FISCAL NOTE

HB 225 - SB 265

February 26, 2007

SUMMARY OF BILL: Requires the Commissioner of Finance and Administration (F&A) to report every five years to the Chief Clerks of the Senate and House of Representatives the percentage change in the average Consumer Price Index, for purposes of adjusting statutory minimum and maximum fines for each felony and misdemeanor classification.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- According to the Department of Corrections and Supreme Court, this bill has no fiscal impact upon their departments.
- The additional reporting requirement of this bill could increase administrative costs to Finance and Administration (F&A).
- Given the time period proposed, any increase of administrative costs would be spread over a 5-year period. As a result, the increase to state expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director